

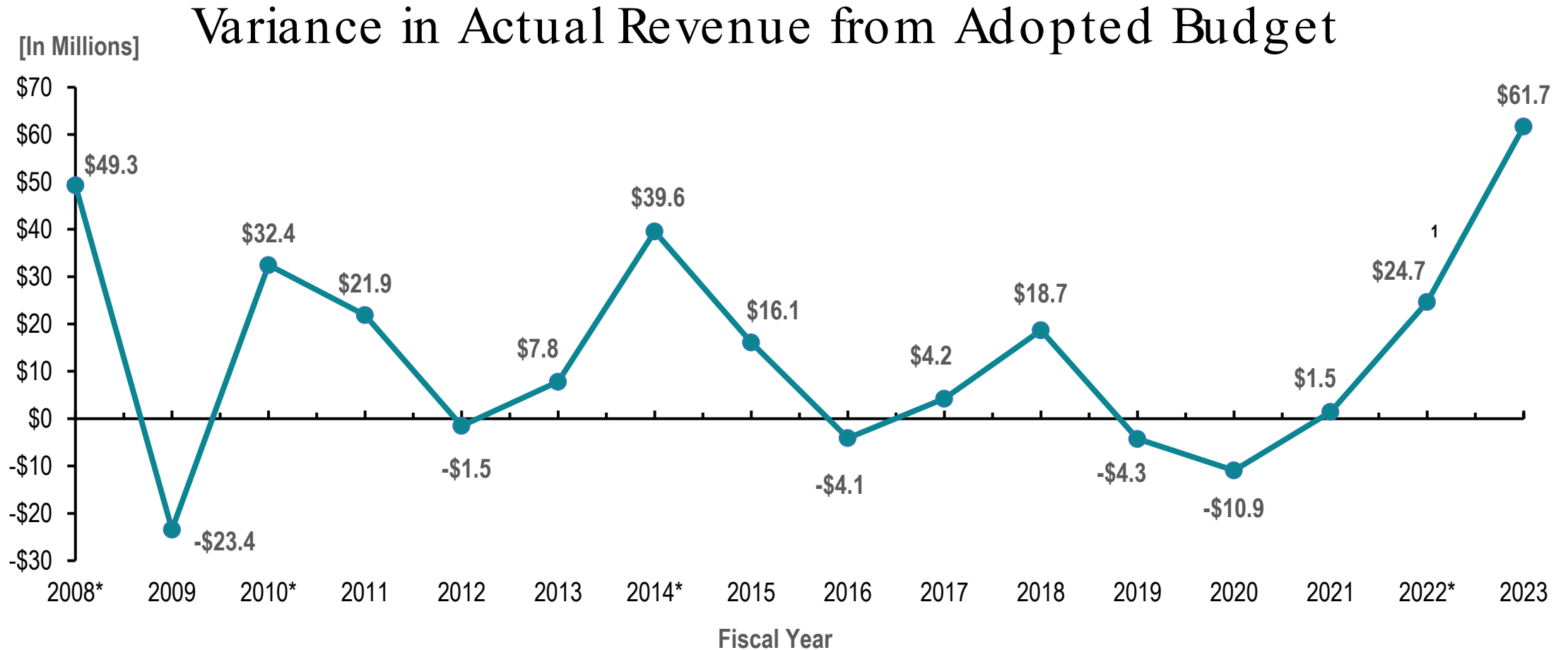
FY 2025 Goal Setting



CPS Financial Policy

Presented by: Ben Gorzell, Chief Financial Officer
April 18, 2024

CPS Revenue: Adopted Budget vs. Actual



¹ FY 2022 is less the \$50 Million return to ratepayers.

* Fiscal Years with CPS rate increases.

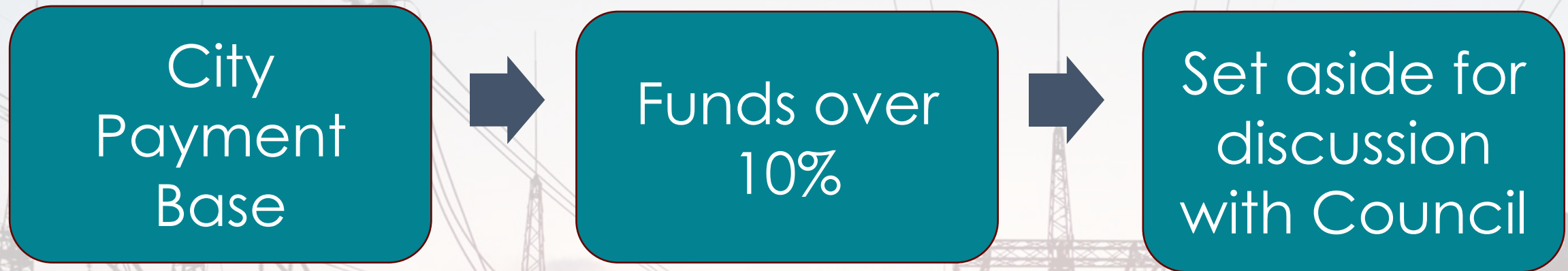
Current Financial Policy

- Financial Policy regarding CPS revenue presented in April 2023 and adopted with FY 2024 Budget

Annually assess the City's payment from CPS Energy to determine the portion, if any, deemed to be unusual, out of the ordinary, and one-time in nature, and make recommendations for that amount taking into consideration factors such as the City's overall financial position, impact on service delivery, benefit to the community, and responsible ownership

- In practice amounts over 10% of CPS Adopted Budget are set aside for input from City Council

Current Financial Policy

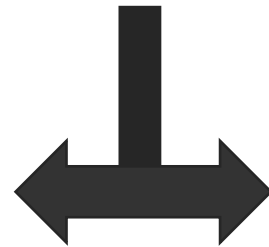


Revised Financial Policy - Fall

Revised CPS Financial Policy was presented to Governance Committee and City Council in B Session

Amend CPS Financial Policy to allocate funds that are in excess of 10% of Adopted Budget

80% to CPS Energy resiliency and reliability projects



20% to City's REES Fund

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