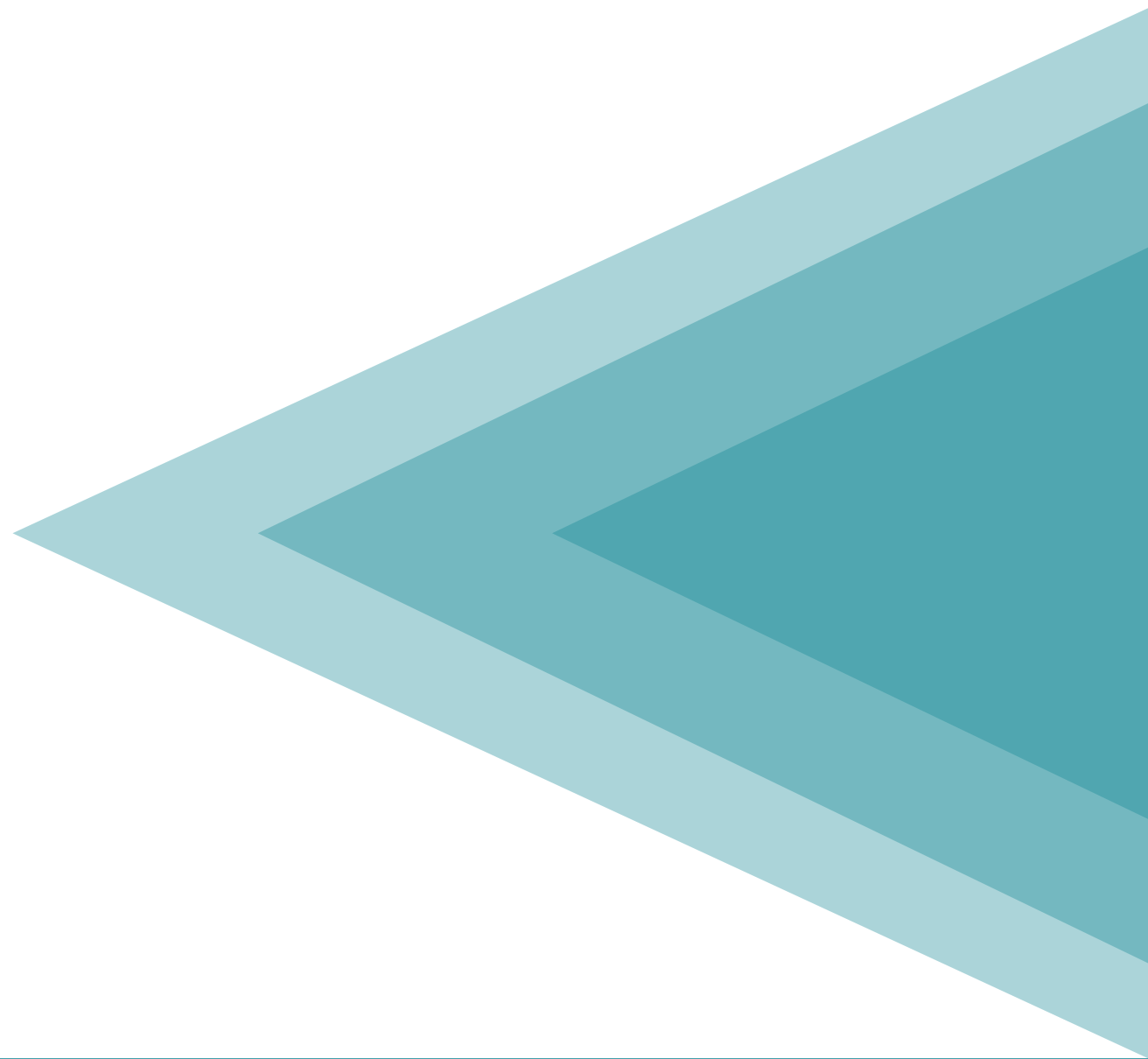


FY 2025 Goal Setting



Financial Policies



Presented by: Justina Tate, Budget Director
April 18, 2024

Purpose of Financial Policies

- Establish policy guidance on financial management
- Critical to maintain a strong financial position
- Flexibility/adapt to changing economic conditions
- Allowed San Antonio to perform well financially
- Cohesive policies and practices
- Key element of City's excellent bond ratings



Current Financial Policies

- Maintain a minimum General Fund ending balance of 15%
- Manage structural balance in the General Fund
- Maintain a Two-Year Budget Plan for the General Fund
- Maintain Public Safety spending below 66% of the General Fund
- Maintain \$1 Million contingency in the General Fund and \$3 Million contingency in the Capital Budget
- Address Internal Fund deficits within three to five years

Current Financial Policies

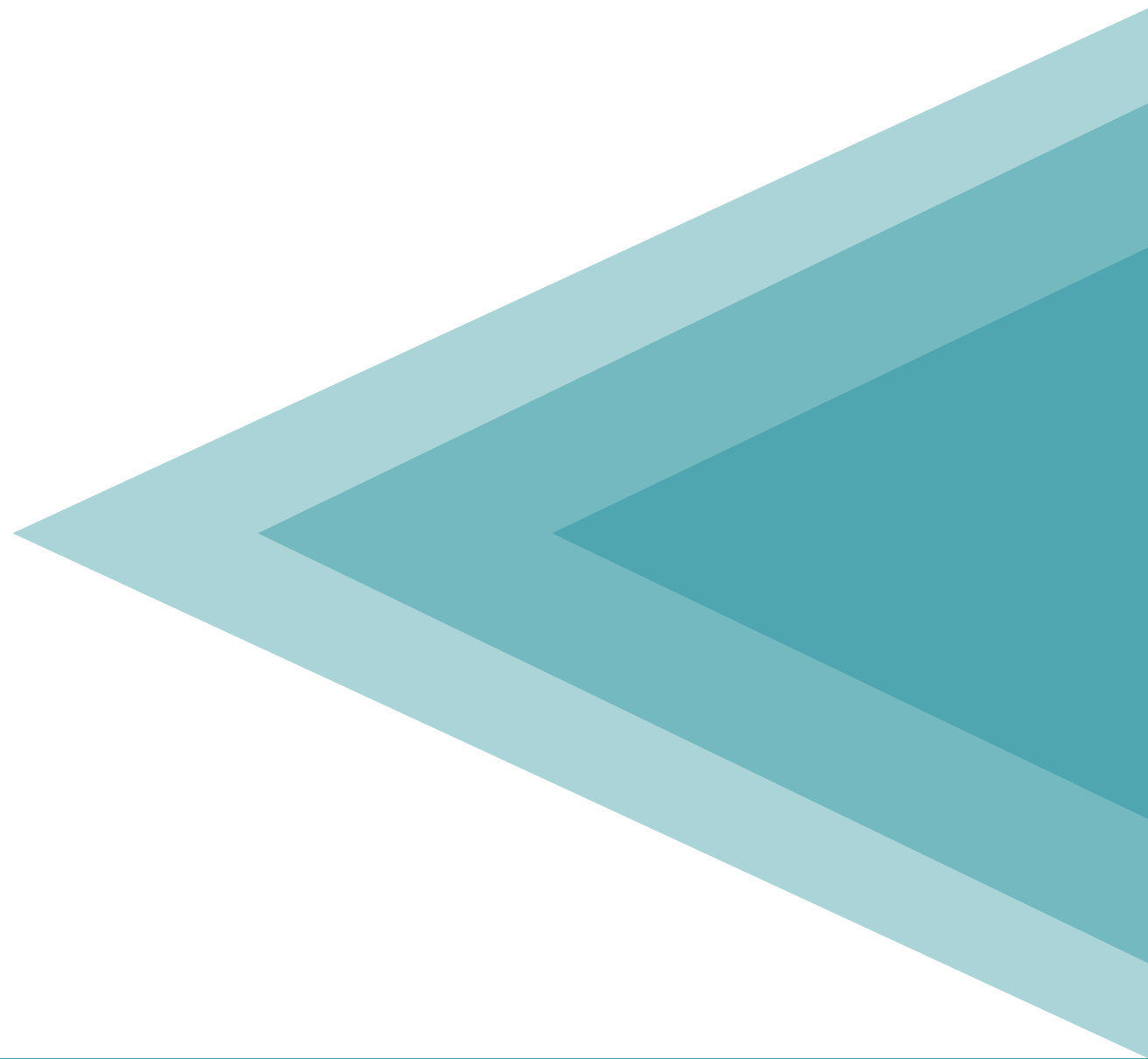
Cont'd

- Annually review the impact of the State-imposed 3.5% Property Tax Cap on service delivery and provide a recommendation on whether to adjust the Property Tax Rate
- Annually review property tax relief with a focus on homeowners
- Annually review and periodically adjust fees and charges to provide for cost recovery, consumer relief, and/or alignment with policy goals
- Annually assess the City's payment from CPS Energy to determine the portion, if any, deemed unusually, out of the ordinary, and one-time in nature, and make recommendations for that amount taking into consideration factors such as the City's overall financial position, impact on service delivery, benefit to the community, and responsible ownership

FY 2025 Goal Setting



Financial Policies



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